

## **NATUREO FINANCE has advised Saturne Technology in its fundraising with Akiles, Eurefi, Innovation Fund and Demeter.**

### **ABOUT NATUREO FINANCE**

Natureo Finance was founded in 2008. It is an independent advisory firm for mergers & acquisitions and fundraising specialized in the energy transition and ecology sectors.

NATUREO FINANCE is on a mission to bring innovation technology companies the industrial, sectorial and financial expertise that are required to face the challenge of growth in an international environment. Our three-tier expertise is renowned in the fields of renewable infrastructures and the industrial arena, particularly in the mobility, energy storage and hydrogen production sectors.

**Saturne Technology opens its capital to accelerate its growth internationally and become a European leader in laser metal additive manufacturing.**

Saturne Technology, a major European player on the market of laser fusion metal additive manufacturing (SLM) for leading industrial companies (i.e: Goodyear, Stryker, Safran group, Rotarex, Alstom Transport) has secured a capital increase of 3.7 million euros provided by Akiles, Eurefi, Innovation Fund and the European Fund for Materials (Demeter) which already joined the venture in 2016.

This operation is additional to 2.7 million euros of grants awarded to Saturne Technology by the Économie du Grand-Duché of Luxembourg to support their significant investment in state-of-the-art technology over the next 3 years. The company also has the support of local banking partners such as the SNCI.

Saturne Technology is an SME with a team of 19 people that was founded in 2001 by its current Director, Walter GRZYMLAS. The Luxembourg based company operates on an international level and has developed sophisticated know-how in laser techniques for cutting, drilling, welding and laser cladding. It has gained a specialized focus on laser metal additive manufacturing by securing several production partnerships. Saturne Technology operates in several market sectors, including cutting edge industry, aeronautics, aerospace, the transport industry and the medical sector. Over the last ten years, the company has gained reputed know-how and progressed strongly on the market of laser metal additive manufacturing.

The new funds raised will enable Saturne Technology to continue its investment and to accelerate, to both grow its capacity and to integrate a range of services pre and post additive manufacturing. Indeed, the company has a solid order book for the coming years. Saturne Technology has certified a number of parts which will go into production in 2022 and its needs in terms of capacity are set to grow in the short, medium and long term. Furthermore, the funds raised will help to strengthen the current team with the foreseen recruitment of a Production Director and a Sales Executive for large accounts, and also, to continue ambitious investment in R&D, with the aim to maintain the head start secured in terms of know-how, optimization and parts finishing.

Following the development phase, the company's goal is to be producing 15 tons of ready-to-use parts through additive manufacturing by 2024

*"We are constantly being solicited for new parts and by new customers. Since the end of 2020, projects have accelerated, and our portfolio of multi-year strategic projects has grown significantly. We now need to get organized so that we can cater to these markets. This fund raising round provides us with significant means to move into a new dimension, grow stronger and become a renowned player as a mass producer in metal additive manufacturing. The complementary nature of the funds participating to the operation will be a real advantage for the company as it experiences strong growth in the coming years."* Walter Grzymalas, Founder and Managing Director of Saturne Technology.

Within this context, Christophe Rouvière, President of NATUREO FINANCE states: *"This structuring operation in Saturne Technology's history will serve to underpin its industrial and commercial development as it continues on towards its objective of becoming a European leader in metal additive manufacturing. The arrival of new long term financial partners with a strong entrepreneurial and industrial DNA in Saturne's capital will strengthen the company governance and open a lot of doors for commercial opportunities and partnerships in the European industrial sector."*