



NATUREO FINANCE has advised the core shareholders of Areva H2Gen on the sale of the company.

ABOUT NATUREO FINANCE

NATUREO FINANCE was founded in 2008. It is an independent advisory firm for mergers & acquisitions and fundraising specialised in the energy and ecological transition sectors. NATUREO FINANCE brings industrial sectorial and financial expertise to innovative technology companies so they can face the growth challenge in an international environment.

Their three-tier expertise is particularly relevant in the fields of renewable energy infrastructures, and in supporting industrial companies in the transport, energy storage and hydrogen production sectors.

On the 19th of October 2020 in Paris - The core shareholders of Areva H2Gen, the nation's leader in PEM electrolysis and the sole French producer in this field, finalised the sale of Areva H2Gen to Gaztransport & Technigaz (GTT).

NATUREO FINANCE was the advisor to the main selling shareholders for this transaction. NATUREO FINANCE was selected for their renowned expertise in the hydrogen sector.

Areva H2Gen engineers, develops and manufactures high-performance solutions for hydrogen production through water electrolysis using PEM (Proton Exchange Membrane technology). PEM technology has a wide variety of possible applications ; in decreasing the carbon footprint of hydrogen based systems in the industrial sector ; with hydrogen-powered vehicles in the transport sector, and with relation to renewable energy storage in the energy sector.

GTT (Gaztransport & Technigaz) is a technology and engineering company specialised in containment systems dedicated to the shipping and storage of liquefied gas, specifically liquified natural gas (LNG). The company engineers and commercialises technologies which combine operational efficiency and safety to equip LNG carriers and tankers as well as multi-gas carriers. It also offers solutions for LNG land storage and using LNG as a propulsion fuel for ships. It also provides a large range of services.

During this transaction, NATUREO FINANCE President Christophe Rouvière declared: *"This transaction between French industrial actors will strengthen the national hydrogen sector. It will also enable us to accelerate the development of leading technological know-how in the field of green hydrogen, a sector which should see strong development over the coming years"*.

This transaction took place within the wider context of decarbonisation in the hydrogen sector. It was given momentum by the ambitious European and French plans announced respectively on the 8th of July and the 8th of September 2020. These plans aim to grow the capacity of hydrogen production by electrolysis set to reach 40 GW in Europe, 6,5 GW in France and 40 GW in neighboring European countries by 2030.